

# THE FUNDS OF THE STATE OF MISSOURI

December 31, 1977



**BILL J. CRIGLER**  
*Assistant Treasurer*



**JAMES I. SPAINHOWER**  
*State Treasurer*



**PRICE HATCHER**  
*Director of Operations*

## A LETTER FROM THE TREASURER

Dear Friends:

The strong upward trend and continued strength of the Missouri economy is shown in general revenue receipts recorded July 1 to December 30, 1977.

General revenue receipts totaled \$633,425,633. This was an increase of \$81,226,112, or 14.71 percent over the comparable period in the previous fiscal year.

The progressive financial situation is directly reflected in the increase of job opportunities in Missouri. The state unemployment rate in December, 1977, was 4.8 percent, which was below the national unemployment rate of 6.9 percent.

The highest increase in specific categories of general revenue was in income taxes, which totaled \$221,170,377 from July 1 to December 30. This was an increase of \$33,815,464, or 18.05 percent.

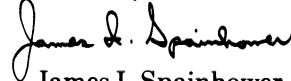
Corporate income tax receipts for the latest fiscal report totaled \$41,303,761. This was an increase of \$5,694,686, or 16 percent.

State sales tax receipts totaled \$322,747,934. This was an increase of \$41,988,075, or 14.95 percent, over the comparable period of the previous fiscal year.

Preliminary reports on the high volume of 1977 Christmas sales point to expected reports of further increases in sales tax receipts.

Liquor, beer and wine tax receipts continued the downward trend begun earlier this year. Tax receipts in this category totaled \$12,622,208. This was a drop of \$1,126,752, or 8.19 percent.

Sincerely,



James I. Spainhower  
Missouri State Treasurer

## Balance December 31, 1977

Time Deposits	
General Fund	211,592,500.00
Second State Building Interest & Sinking Fund	8,790,302.30
Water Pollution Control Bond & Interest	10,345,903.95
Water Pollution Control Fund	38,890,000.00
Revenue Sharing Trust Fund	72,230,250.00
Second State Building Fund	24,000.00
Second Injury Fund	2,200,000.00
Babler Memorial State Park	—0—
State Guaranty Student Loan	—0—
Missouri Workmen's Compensation	1,640,000.00
U.S. Securities	
Babler Memorial Park	—0—
General Fund	28,027,977.77
Confederate Memorial St. Park Perpetuity	14,016.12
State Guaranty Student Loan	208,099.22
Revenue Sharing	—0—
Water Pollution Control	—0—
Escheats Fund	2,419,743.06
General Repurchase Agreement	17,925,000.00
Revenue Sharing Repurchase Agreement	5,000,000.00
Water Pollution Control Repurchase Agreement	3,350,000.00
Second Injury Repurchase Agreement	125,000.00
Missouri Workmen's Compensation Repurchase Agreement	950,000.00
State Guaranty Student Loan Repurchase Agreement	320,000.00
Other Investments	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	857,000.00
Demand Checking Accounts	1,630,771.13
Demand Collection Account	3,092,767.74
Total	409,639,831.29

## Interest Earned and Major Tax Receipts

Month of December 1976	Month of December 1977	Sixth Month of Fiscal Year 1976-77	Sixth Month of Fiscal Year 1977-78
1,371,331.40	1,934,419.84	8,504,222.56	10,321,298.10
7,938,448.94	8,479,518.04	38,172,249.10	41,137,543.30
14,430,528.78	15,058,439.04	88,507,014.74	92,094,411.38
97,106.57	63,973.10	776,840.86	921,442.14
6,334.79	278,707.29	88,819.21	488,825.28
30,121,756.39	35,533,419.27	187,354,913.52	221,170,376.95
12,202,646.79	13,635,347.03	35,609,074.59	41,303,760.72
1,417,671.41	1,703,165.86	10,921,654.74	8,398,673.00
14,497.89	17,168.69	201,398.23	186,646.16
2,458,383.50	2,247,536.77	13,547,561.69	12,434,820.13
43,617,650.14	50,156,292.81	280,769,858.67	322,747,933.93
4,569,772.21	4,990,496.88	30,206,971.23	30,859,522.05
118,246,128.81	134,098,484.62	694,660,579.14	782,065,253.14
1,108,322.33	1,068,250.37	7,078,078.01	10,956,583.58

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURY**  
For the Month Ending the 31st Day of December, 1977

FUNDS	PREVIOUS BALANCE November 30, 1977	RECEIPTS DURING December 1977	RECEIPTS BY TRANSFER During December 1977	DISBURSEMENTS BY WARRANT During December 1977	DISBURSEMENTS BY TRANSFER During December 1977	BALANCE December 31, 1977
General Revenue Fund	70,338,929.55	109,925,488.68	.00	61,070,486.76	6,862,552.56	112,331,378.91
Adjutant General-Federal & Other	4,977,739.52	589,891.75	.00	1,945,042.30	1,623.11	3,620,965.86
Agricultural Emergency Fund	72,883.48	142,265.43	.00	45,259.28	474.63	169,415.00
Antirecession Fiscal Assistance—Federal	3,308,774.68	.00	.00	3,686.09	.00	3,305,088.59
Apple Merchandising Fund	19,405.99	788.95	.00	351.81	.00	19,843.13
Attorney General Anti-trust Revolving Fund	23,011.09	.00	.00	4,042.00	306.94	18,662.15
Attorney General Court Cost Fund	14,847.54	822.35	.00	627.77	.00	15,042.12
Attorney General—Federal & Other	93,439.14	.00	.00	15,525.58	.00	77,913.56
Babler Memorial State Park Fund	999,420.87	5,839.42	.00	5,229.00	465.61	999,665.68
Blind Pension Fund	507,209.93	632,907.17	.00	363,945.43	2,299.69	773,871.98
Board of Accountancy Fund	171,418.40	5,555.00	.00	5,892.31	172.96	170,908.13
Board of Barbers Examiners Fund	29,844.52	470.00	.00	3,744.43	184.79	26,385.30
Board of Chiropractic Examiners Fund	33,615.75	2,300.00	.00	795.10	71.23	35,049.42
Board of Cosmetology Fund	102,248.47	4,316.00	.00	21,749.77	1,074.71	83,739.99
Board of Embalmers Fund	87,244.46	5,121.00	.00	3,563.21	78.57	88,723.68
State Board of Nursing Fund	393,099.55	17,880.00	.00	16,228.27	684.87	394,066.41
Board of Optometry Fund	8,442.20	456.00	.00	468.15	16.78	8,413.27
Board of Pharmacy Fund	176,236.24	1,665.00	.00	7,625.84	451.81	169,823.59
Board of Podiatry Fund	1,596.76	20.00	.00	132.77	3.02	1,480.97
Board of Reg. for Healing Arts Fund	223,680.15	9,702.50	.00	13,759.36	1,100.16	218,523.13
Board of Probation & Parole—Federal	124,100.94	123,545.87	.00	121,109.72	6,311.82	120,225.27
Board of Veterinary Fund	30,233.94	.00	.00	712.03	18.56	29,503.35
CARL Com. Service & Con. Ed. Title 1—Federal	225,173.42	.00	.00	3,022.34	251.44	221,899.64
CARL Intergovernmental Personnel Fund	20,918.76	.00	.00	2,905.53	203.41	17,809.82
CARL Housing & Com. Dev. Blk. Grt.—Federal	.00	.00	.00	.00	.00	.00
CARL Ozark Regional Commission—Federal	81,016.02	20,150.00	.00	5,091.97	391.92	95,682.13
Civil Defense Fund	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	68,620.21	28,538.34	.00	28,613.16	53.30	68,492.09
Comprehensive Health Planning—Federal	10,808.56	29,810.55	.00	11,561.11	591.55	28,466.45
Confederate Memorial State Park Perpetuity Fund	29,863.89	689.70	.00	.00	.00	30,553.59
Conservation Commission Fund	5,592,119.94	4,447,960.38	.00	3,508,480.50	77,720.46	6,453,879.36
County Aid Road Trust Fund	886,859.10	.00	886,777.44	1,773,378.89	.00	257.65
Court of Appeals—Federal	.00	.00	.00	.00	.00	.00
Court Judicial Fund	250,000.00	.00	.00	.00	.00	250,000.00
Crippled Children's Fund	133,594.08	21,186.10	.00	1,972.40	.00	152,807.78
Department of Agriculture—Federal	292,998.98	.00	.00	5,329.13	360.05	287,309.80
Department CARL Am. Rev. Bicentennial Commission—Federal	9,400.00	.00	.00	.00	.00	9,400.00
Department CARL Council Arts—Federal & Other	64,417.70	45,060.32	.00	32,847.29	119.28	76,511.45
Department CARL Registration & Licensing—Federal	5,520.05	.00	.00	.00	.00	5,520.05
Department of Elementary & Secondary Education—Federal & Other	3,661,919.38	11,382,043.29	.00	12,266,472.19	28,601.14	2,748,889.34
Department of Higher Education—Federal	174,085.90	85,000.00	.00	39,693.76	1,210.74	218,181.40
Department Labor & Industrial Relations—Federal	44,426.01	24,000.00	.00	1,139.00	.00	67,287.01
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	9,811,444.19	1,817,301.70	.00	788,665.88	45,479.32	10,794,600.69
Department of Mental Health—Federal	3,215,807.71	2,405,072.25	.00	1,061,002.14	22,285.58	4,537,592.24
Department Natural Resources—Federal	118,958.17	526,415.42	.00	320,200.13	11,059.80	314,113.66
Department of Natural Resources—Federal	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal	341,176.00	48.51	.00	8,636.69	.00	332,587.82
Department of Public Safety—Federal	981,418.75	1,629,754.42	.00	1,409,302.11	2,982.19	1,198,888.87
Department of Public Safety Law Enf—Federal & Other	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	314,019.30	535,410.97	.00	288,989.23	1,230.54	559,210.50
Department of Revenue—Federal	91,909.73	17,434.00	.00	7,474.46	326.74	101,542.53
Department of Social Services—Federal & Other	486.55	11,186.25	.00	10,046.13	797.08	829.59
Department of Transportation—Federal	167,706.78	19,655.04	.00	162,192.29	509.05	24,660.48
Division of Commerce and Industrial Development—Federal	11,381.47	.00	.00	3,125.34	117.00	8,139.13
Division of Corrections—Federal	6,881.71	130,570.89	.00	73,007.01	2,066.58	62,379.01
Division of Family Services Fund	9,976,976.58	22,544,667.43	.00	25,102,611.57	235,336.05	7,183,696.39
Division of Health—Federal	1,522,811.88	1,043,399.33	.00	953,894.32	16,131.80	1,596,185.09
Division of Health Program Improvement—Federal	5,331,972.30	264,424.72	.00	485,384.77	1,113.94	5,109,898.31
Division of Youth Service—Federal	638,384.36	409,350.27	.00	201,942.85	8,680.67	837,111.11
Escheats Fund	2,560,617.00	44,640.74	.00	3,374.72	.00	2,601,883.02

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE November 30, 1977	RECEIPTS DURING December 1977	RECEIPTS BY TRANSFER During December 1977	DISBURSEMENT BY WARRANT During December 1977	DISBURSEMENT BY TRANSFER During December 1977	BALANCE December 31, 1977
Family Services Local Fund	535,714.99	70,687.27	.00	79,170.03	6,120.10	521,112.13
Federal Soldiers Home Fund	257,040.40	160,015.96	.00	80,760.76	3,668.89	332,626.71
Federal Revenue Sharing Trust Fund	81,057,196.01	202,349.38	.00	2,268,477.07	.00	78,991,068.32
Grade Crossing Fund	291,203.89	66,481.21	.00	.00	.00	357,685.10
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	223,810.00	157,587.18	.00	100,000.00	.00	281,397.18
Housing Development Commission Fund	.00	.00	.00	.00	.00	.00
Human Rights Comm.—Federal	1,551.98	.00	.00	63.06	157.50	1,331.42
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan & Vet. Af. Fed. Other	187,814.59	683,729.07	.00	51,223.59	2,490.64	817,829.43
Medical Service Fund	6,131.16	280.69	.00	.00	.00	6,411.85
Mental Health Donation Fund	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	77,022.87	69,758.58	.00	36,270.75	356.31	110,154.39
Mined Land Recl. & Conservation Fund	50,949.89	109,434.80	.00	5,397.27	371.42	154,616.00
Missouri Clean Water Fund	18,451.19	2,290.00	.00	4,796.00	383.72	15,561.47
Missouri Real Estate Commission Fund	624,423.71	62,379.00	.00	14,320.72	646.26	671,835.73
Missouri State Chest Hospital Fund	387,671.95	51,365.21	.00	55,905.38	.00	383,131.78
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	2,925,255.65	12,243.71	.00	152,137.32	11,211.53	2,774,150.51
Motor Fuel Tax Fund	7,181,954.88	18,692,956.07	.00	5,320,143.59	15,945,216.48	4,609,550.88
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	290,153.11	21,518.93	.00	24,010.31	406.64	287,255.09
Office of Administration—Federal	96,428.10	62,075.00	.00	74,087.54	3,863.64	80,551.92
Office of Aging—Federal & Other	801,171.10	1,164,040.64	.00	1,377,086.04	1,277.18	586,848.52
Office of Economic Opportunity—Federal & Other	1,235,331.71	69,035.06	.00	6,627.81	446.26	1,310,648.32
O.E.O. Capacity Building Grant Federal	41,615.00	.00	.00	.00	.00	41,615.00
Office of Economic Opportunity Title XX—Federal & Other	65,912.60	13,944.04	.00	29,446.35	.00	50,410.29
Office of Minority Business—Federal	.00	.00	.00	.00	.00	.00
Professional Liability Review Board Fund	464,542.17	.00	.00	2,888.13	205.36	461,448.68
Public Service Commission Fund	784,029.02	22,351.19	.00	186,561.24	12,327.26	607,491.71
School for the Blind—Federal	32,421.16	3,970.13	.00	18,220.45	769.87	17,400.97
School for the Blind Trust Fund	32,566.91	1,837.46	.00	194.00	.00	34,210.37
School for the Deaf—Federal	44,329.61	.00	.00	16,698.52	869.99	26,761.10
School for the Deaf Trust Fund	3,005.00	.00	.00	3,005.00	.00	.00
Second State Building Fund	24,711.87	.00	.00	.00	.00	24,711.87
Second State Building Bond Interest & Sinking Fund	8,791,569.54	.00	.00	.00	.00	8,791,569.54
Second Injury Fund	2,507,583.13	661.46	.00	37,958.90	.00	2,470,285.69
Social Security Contributions Fund	102,380.69	.00	.00	.00	.00	102,380.69
Special Employment Security Fund	914,185.83	8,244.54	.00	.00	.00	922,430.37
State Cancer Hospital Fund	44,620.37	1,201.95	.00	.00	.00	45,822.32
State Environmental Improvement Auth. Fund	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	249,496.72	3,964.76	.00	33,618.38	.00	219,843.10
State Guaranty Student Loan Fund	540,889.62	9,983.68	.00	11,923.61	151.39	538,798.30
State Highway Department Fund	19,762,283.65	10,760,234.55	15,058,439.04	5,380,642.76	34,624,115.51	5,576,198.97
State Milk Board Fund	394,033.65	81,334.08	.00	89,243.64	181.72	385,942.37
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	880,187.08	17,658.96	.00	20,782.46	.00	877,063.58
State Park Revolving Fund	49,430.79	.00	.00	257.68	.00	49,173.11
State Public School Fund	3,090.01	2,039.75	.00	.00	.00	5,129.76
State Retirement Contributions Fund	.00	.00	2,406,820.95	2,406,023.87	.00	797.08
State Road Fund	34,811,292.46	11,828,356.55	39,790,914.72	18,727,432.46	.00	67,703,131.27
State School Moneys Fund	90,983,281.68	4,991,684.38	.00	91,309,498.00	14,884.35	4,650,583.71
State Seminary Fund	423.91	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	37,840.00	1,308.13	.00	37,840.00	.00	1,308.13
Supreme Court—Federal & Other	80,486.80	172,616.18	.00	61,462.80	1,431.96	190,208.22
Tourism Commission—Federal	.00	.00	.00	.00	.00	.00
Tort Defense Fund	36,416.50	.00	.00	.00	.00	36,416.50
Unemployment Compensation Administration Fund	1,755,491.18	6,186,289.92	.00	6,716,239.52	168,661.19	1,056,880.39
U.S. Public Health IV Fund	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	42,846,256.50	71,510.84	.00	666,795.27	.00	42,250,972.07
Water Pollution Control B & I Fund	10,367,604.01	.00	.00	.00	.00	10,367,604.01
Working Capital Revolving Fund	403,843.10	219,601.63	.00	365,792.84	7,225.53	250,426.36
☆GRAND TOTALS☆	442,600,085.00	215,009,827.68	58,142,952.15	247,970,081.39	58,142,952.15	409,639,831.29

### **Second State Building Bonds**

Total Amount Authorized and Issued .....	\$ 75,000,000.00
Outstanding December 31, 1977 .....	\$ 8,585,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding December 31, 1977
B	1959-1979	May 1, Nov. 1 .....	2-1/4, 2-3/8, 3%	\$ 8,585,000.00

### **Water Pollution Control Bonds**

Total Amount Authorized .....	\$150,000,000.00
Issued and Outstanding December 31, 1977 .....	\$ 70,009,240.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding December 31, 1977
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 17,370,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 7,440,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 13,705,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 31,494,240.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>
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**JAMES I. SPAINHOWER**  
**TREASURER OF THE STATE OF MISSOURI**  
**JEFFERSON CITY, MISSOURI**